

PSC NEWSMissouri Public Service Commission

Contact: Kevin Kelly Phone: (573) 751-9300

Governor Office Building, Suite 900

FY-05-130

PSC SETS INTERVENTION DEADLINE IN WATER AND SEWER SYSTEM TRANSFER REQUEST

Jefferson City (January 7, 2005)---Silverleaf Resorts, Inc. (Silverleaf) and Algonquin Water Resources of Missouri, LLC (Algonquin) have filed a joint application seeking Commission authority to transfer all of Silverleaf's Missouri water and sewer system assets to Algonquin.

Applications to intervene and participate in this case must be filed on or before February 4, 2005, with the Secretary of the Missouri Public Service Commission, P.O. Box 360, Jefferson City, Missouri 65102. Copies of the application should be sent to: Dean L. Cooper, Brydon, Swearengen & England, P.C., 312 East Capitol Avenue, P.O. Box 456, Jefferson City, Missouri 65102; and the Office of the Public Counsel, P.O. Box 2230, Jefferson City, Missouri 65102. The Office of the Public Counsel is a separate state agency which represents the general public in matters before the Public Service Commission.

Silverleaf provides water and sewer service to the Ozark Mountain Resort near Kimberling City in Taney County; the Timber Creek Resort near DeSoto in Jefferson County; and the Holiday Hills Resort near Branson in Stone County. Silverleaf has approximately 721 water service and 248 sewer service customers.

Algonquin is a Missouri limited liability company headquartered in Litchfield Park, Arizona. Algonquin's sole member is Algonquin Water Resources of America (AWRA). AWRA serves approximately 50,000 water service and wastewater service connections in the southern United States through numerous subsidiaries.

Algonquin states that if the application is approved, it will continue to operate the Silverleaf water and sewer systems under current rates, rules and regulations.

---0---

Case Nos. WO-2005-0206 & SO-2005-0207